

2016 Constituents Released for Societe Generale's Newedge CTA Hedge Fund Indices

London, 10th December, 2015 -- Societe Generale Prime Services today announced the 2016 constituents for the Newedge CTA, Trend, and Short-Term Traders Indices.

The Newedge CTA indices are an industry leading suite of performance benchmarks, based on the largest CTA programs. The indices calculate the daily rate of return for an equally weighted group of the largest CTAs (by assets) that are open to new investment, and provide daily data. The new constituents will be effective as of the 1st January 2016.

James Skeggs, Global Head of Alternative Investments Consulting at Societe Generale Prime Services commented: "We are delighted to have completed our annual constituent review process for our CTA Indices. To reflect changes in the evolving CTA industry landscape, there are seven changes to the constituents of the flagship Newedge CTA Index. One of these is returning to the index, ISAM; another is a rotation of strategy, FDO; whilst the other four, AlphaSimplex, FORT, QMS and Systematica we are delighted to welcome. The asset cut-off for 2016 was \$980m."

"There is also slightly above average turnover in the Newedge Short Term Traders Index, with three new constituents – Dynamic, Jefferies, Quest – and another rotation of strategy, QuantMetrics. The asset cut-off for 2016 was \$203m."

Newedge CTA Index (* new for 2016)

AQR Capital Mgmt. (Managed Futures Offshore)*
AlphaSimplex Group (Managed Futures)*
Aspect Capital (Diversified)
Boronia Capital (Diversified)
Campbell & Company (Campbell Managed Futures)
Cantab Capital Partners (CCP Quant Fund Aristarchus)
Crabel Capital Management (Multi-Product A)
FDO Partners (Global Quant Currency)*
FORT LP (Global Contrarian)*
First Quadrant LP (Tactical Currency Allocation L/S)*
Graham Capital Mgmt. (K4D-15V)
Informed Portfolio Management (IPM Systematic Macro)
ISAM LLP (Systematic Trend)*
Lynx Asset Management (Lynx Bermuda D)
Man Investments (Man AHL Diversified Plc)
Millburn Ridgefield Corp (Diversified Program)
QMS Capital Mgmt. (Diversified Global Macro)*
SEB Asset Mgmt. (SEB Asset Selection)
Systematica Investments (BlueTrend)*
Transtrend BV (DTP Enhanced Risk)

Newedge Trend Index (* new for 2016)

AQR Capital Mgmt. (Managed Futures Offshore)*
AlphaSimplex Group (Managed Futures)*



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Aspect Capital (Diversified)
Campbell & Company (Campbell Managed Futures)
Graham Capital Mgmt. (K4D-15V)
Lynx Asset Management (Lynx Bermuda D)
Man Investments (Man AHL Diversified Plc)
SEB Asset Mgmt. (SEB Asset Selection)
Systematica Investments (BlueTrend)*
Transtrend BV (DTP Enhanced Risk)

Newedge Short-Term Trader Index (* new for 2016)

Amplitude Capital (Klassik A)
Boronia Capital (Diversified)
Centurion IM (Short Term Systematic Trading Fund)
Crabel Capital Mgmt. (Multi-Product A)
Dynamic Capital Mgmt. (Dynamic Offshore Fund)*
Jefferies Investment Advisers (Managed Futures Fund)*
Kaiser Trading Group Pty Ltd (Trading Fund 2X SPC)
QuantMetrics Capital Mgmt. (Multi Strategy Fund)*
Quest Partners (AlphaQuest – Original Program)*
R. G. Niederhoffer (Diversified)

The **Newedge CTA Index**, which is equally weighted, calculates the daily rate of return for a group of the largest 20 CTAs that are willing to provide daily returns and are open to new investment.

The **Newedge Trend Index**, which is equally weighted, calculates the daily rate of return for a group of the largest 10 trend-following based CTAs that are willing to provide daily returns and are open to new investment. Both indices are rebalanced and reconstituted annually.

The **Newedge Trend Indicator** is a market based performance indicator designed to have a high and stable correlation to the returns of trend following strategies.

The **Newedge Short-Term Traders Index** is designed to track the daily performance of a group of the largest 10 short-term, diversified CTAs that have a holding period shorter than 10 days, are willing to provide daily returns and are open to new investment.

Societe Generale Prime Services is an innovator in providing investors with benchmarking tools that represent key hedge fund strategy styles. For further information regarding the calculation of the Newedge indices please see www.newedge.com

Further information regarding the calculation of the Newedge indices described herein, including a summary of the relevant index rules is available either online at <http://www.newedge.com/> or upon written request made to the Alternative Investments Consulting Team at Societe Generale Prime Services at the address stated in the document. The methodology used to calculate the Newedge indexes are based upon the index rules existing at this time and may be subject to change in the future. Newedge indices are benchmarks made available for information only and may not be disclosed to, reproduced or used or relied upon by any other person or entity or used for any other purpose without the prior written consent of Societe Generale Prime Services.

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Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

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- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

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